UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2000

Commission File Number 1-7850

SOUTHWEST GAS CORPORATION
(Exact name of registrant as specified in its charter)

California	88-0085720
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

5241 Spring Mountain Road Post Office Box 98510 Las Vegas, Nevada	89193-8510
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (702) 876-7237

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of the latest practicable date.

Common Stock, $1 Par Value, 31,275,737 shares as of May 8, 2000.

PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

SOUTHWEST GAS CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Thousands of dollars, except par value)

ASSETS	MARCH 31, 2000 (Unaudited)	DECEMBER 31, 1999
Utility plant:		
Gas plant	$ 2,236,132	$ 2,203,223
Less: accumulated depreciation	(670,855)	(662,510)
Acquisition adjustments	3,408	3,503
Construction work in progress	30,876	36,886
Net utility plant	1,599,561	1,581,102
Other property and investments	87,418	84,850
Current assets:		
Cash and cash equivalents	10,510	17,126
Accounts receivable, net of allowances	84,417	88,476
Accrued utility revenue	33,373	56,373
Deferred income taxes	8,689	6,141
Deferred purchased gas costs	4,135	9,051
Prepaids and other current assets	28,666	31,971
Total current assets	169,790	209,138
Deferred charges and other assets	47,881	48,352
Total assets	$ 1,904,650	$ 1,923,442

CAPITALIZATION AND LIABILITIES

Capitalization:		
Common stock, $1 par (authorized - 45,000,000 shares; issued and outstanding - 31,229,788 and 30,985,120 shares)	$ 32,860	$ 32,615
Additional paid-in capital	444,325	439,262
Retained earnings	52,312	33,548
Total common equity	529,497	505,425
Redeemable preferred securities of Southwest Gas Capital I	60,000	60,000
Long-term debt, less current maturities	858,762	859,291
Total capitalization	1,448,259	1,424,716
Current liabilities:		
Current maturities of long-term debt	7,460	7,931
Short-term debt	5,400	61,000
Accounts payable	53,900	64,247
Customer deposits	28,260	27,408
Accrued taxes	63,498	40,611
Accrued interest	14,064	14,270
Other current liabilities	46,745	49,423
Total current liabilities	219,327	264,890
Deferred income taxes and other credits:		
Deferred income taxes and investment tax credits	179,598	178,438
Other deferred credits	57,466	55,398
Total deferred income taxes and other credits	237,064	233,836
Total capitalization and liabilities	$ 1,904,650	$ 1,923,442

The accompanying notes are an integral part of these statements.

SOUTHWEST GAS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share amounts)
(Unaudited)

	THREE MONTHS ENDED MARCH 31,		TWELVE MONTHS ENDED MARCH 31,	
	2000	1999	2000	1999
Operating revenues:				
Gas operating revenues	$ 267,079	$ 279,110	$ 779,124	$ 804,344
Construction revenues	29,736	28,915	146,532	128,389
Total operating revenues	296,815	308,025	925,656	932,733
Operating expenses:				
Net cost of gas sold	123,504	135,886	317,649	344,748
Operations and maintenance	57,327	53,566	225,019	211,888
Depreciation and amortization	26,138	24,167	100,496	91,587
Taxes other than income taxes	7,673	7,212	28,071	30,886
Construction expenses	25,554	24,469	129,315	112,231
Total operating expenses	240,196	245,300	800,550	791,340
Operating income	56,619	62,725	125,106	141,393
Other income and (expenses):				
Net interest deductions	(16,786)	(14,870)	(65,118)	(61,944)
Preferred securities distributions	(1,369)	(1,369)	(5,475)	(5,475)
Other income (deductions)	785	277	(1,072)	(1,715)
Total other income and (expenses)	(17,370)	(15,962)	(71,665)	(69,134)
Income before income taxes	39,249	46,763	53,441	72,259
Income tax expense	14,051	18,497	17,199	32,409
Net income	$ 25,198	$ 28,266	$ 36,242	$ 39,850
Basic earnings per share	$ 0.81	$ 0.93	$ 1.17	$ 1.36
Diluted earnings per share	$ 0.80	$ 0.92	$ 1.16	$ 1.35
Dividends paid per share	$ 0.205	$ 0.205	$ 0.82	$ 0.82
Average number of common shares outstanding	31,140	30,497	30,934	29,363
Average shares outstanding (assuming dilution)	31,302	30,753	31,186	29,591

The accompanying notes are an integral part of these statements.

SOUTHWEST GAS CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Thousands of dollars)
(Unaudited)

	THREE MONTHS ENDED MARCH 31,		TWELVE MONTHS ENDED MARCH 31,	
	2000	1999	2000	1999
CASH FLOW FROM OPERATING ACTIVITIES:				
Net income	$ 25,198	$ 28,266	$ 36,242	$ 39,850
Adjustments to reconcile net income to net cash provided by operating activities:				
Depreciation and amortization	26,138	24,167	100,496	91,587
Deferred income taxes	(1,388)	(10,376)	(11,008)	(13,954)
Changes in current assets and liabilities:				
Accounts receivable, net of allowances	4,059	4,613	(993)	(4,551)
Accrued utility revenue	23,000	23,873	(373)	500
Deferred purchased gas costs	4,916	34,527	18,933	63,283
Accounts payable	(9,869)	(8,704)	(1,213)	(1,912)
Accrued taxes	22,887	33,294	(3,276)	35,541
Other current assets and liabilities	1,384	(2,231)	6,352	11,094
Other	1,097	287	3,106	1,233
Net cash provided by operating activities	97,422	127,716	148,266	222,671
CASH FLOW FROM INVESTING ACTIVITIES:				
Construction expenditures and property additions	(45,776)	(45,682)	(229,597)	(203,091)
Other	(585)	1,766	1,170	9,403
Net cash used in investing activities	(46,361)	(43,916)	(228,427)	(193,688)
CASH FLOW FROM FINANCING ACTIVITIES:				
Issuance of common stock, net	5,308	2,846	17,459	67,684
Dividends paid	(6,384)	(6,252)	(25,296)	(24,305)
Issuance of long-term debt, net	1,000	1,000	53,348	40,564
Retirement of long-term debt, net	(2,001)	(1,466)	(6,703)	(6,313)
Temporary changes in long-term debt	-	(33,000)	33,000	(33,000)
Change in short-term debt	(55,600)	(51,280)	4,680	(77,280)
Net cash provided by (used in) financing activities	(57,677)	(88,152)	76,488	(32,650)
Change in cash and temporary cash investments	(6,616)	(4,352)	(3,673)	(3,667)
Cash at beginning of period	17,126	18,535	14,183	17,850
Cash at end of period	$ 10,510	$ 14,183	$ 10,510	$ 14,183
Supplemental information:				
Interest paid, net of amounts capitalized	$ 16,475	$ 14,218	$ 63,417	$ 60,091
Income taxes paid (received), net	98	4,209	25,977	9,776

The accompanying notes are an integral part of these statements.

Note 1 - Summary of Significant Accounting Policies

Nature of Operations. Southwest Gas Corporation (the Company) is comprised of two segments: natural gas operations (Southwest or the natural gas operations segment) and construction services. Southwest purchases, transports, and distributes natural gas to customers in portions of Arizona, Nevada, and California. Southwest's public utility rates, practices, facilities, and service territories are subject to regulatory oversight. The timing and amount of rate relief can materially impact results of operations. Natural gas sales are seasonal, peaking during the winter months. Variability in weather from normal temperatures can materially impact results of operations. Northern Pipeline Construction Co. (Northern or the construction services segment), a wholly owned subsidiary, is a full-service underground piping contractor which provides utility companies with trenching and installation, replacement, and maintenance services for energy distribution systems.

Basis of Presentation. The consolidated financial statements included herein have been prepared by the Company, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations. The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. In the opinion of management, all adjustments, consisting of normal recurring items and estimates necessary for a fair presentation of the results for the interim periods, have been made. It is suggested that these consolidated financial statements be read in conjunction with the financial statements and the notes thereto included in the 1999 Annual Report to Shareholders, which is incorporated by reference into the Form 10-K.

Intercompany Transactions. The construction services segment recognizes revenues generated from contracts with Southwest (see Note 2 below). Accounts receivable for these services were $4.6 million at March 31, 2000 and $4.4 million at December 31, 1999. The accounts receivable balance, revenues, and associated profits are included in the consolidated financial statements of the Company and were not eliminated during consolidation. Statement of Financial Accounting Standards (SFAS) No. 71, "Accounting for the Effects of Certain Types of Regulation," provides that intercompany profits on sales to regulated affiliates should not be eliminated in consolidation if the sales price is reasonable and if future revenues approximately equal to the sales price will result from the rate-making process. Management believes these two criteria are being met.

Note 2 - Segment Information

The following tables list revenues from external customers, intersegment revenues, and segment net income (thousands of dollars):

	Natural Gas Operations	Construction Services	Total
Three months ended March 31, 2000			
Revenues from external customers	$ 267,079	$ 18,420	$ 285,499
Intersegment revenues	--	11,316	11,316
Total	$ 267,079	$ 29,736	$ 296,815
Segment net income	$ 24,364	$ 834	$ 25,198
Three months ended March 31, 1999			
Revenues from external customers	$ 279,110	$ 17,219	$ 296,329
Intersegment revenues	--	11,696	11,696
Total	$ 279,110	$ 28,915	$ 308,025
Segment net income	$ 27,065	$ 1,201	$ 28,266

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The Company is principally engaged in the business of purchasing, transporting, and distributing natural gas. Southwest is the largest distributor in Arizona, selling and transporting natural gas in most of southern, central, and northwestern Arizona, including the Phoenix and Tucson metropolitan areas. Southwest is also the largest distributor and transporter of natural gas in Nevada, and serves the Las Vegas metropolitan area and northern Nevada. In addition, Southwest distributes and transports natural gas in portions of California, including the Lake Tahoe area in northern California and the high desert and mountain areas in San Bernardino County.

Southwest purchases, transports, and distributes natural gas to approximately 1,290,000 residential, commercial, industrial and other customers, of which 57 percent are located in Arizona, 34 percent are in Nevada, and 9 percent are in California. During the twelve months ended March 31, 2000, Southwest earned 56 percent of operating margin in Arizona, 34 percent in Nevada, and 10 percent in California. During this same period, Southwest earned 83 percent of operating margin from residential and small commercial customers, 4 percent from other sales customers, and 13 percent from transportation customers. These patterns are similar to prior years and are expected to continue.

Northern is a full-service underground piping contractor, which provides utility companies with trenching and installation, replacement, and maintenance services for energy distribution systems.

Capital Resources and Liquidity

The capital requirements and resources of the Company generally are determined independently for the natural gas operations and construction services segments. Each business activity is generally responsible for securing its own financing sources. The capital requirements and resources of the construction services segment are not material to the overall capital requirements and resources of the Company.

Southwest continues to experience significant population growth throughout its service territories. This growth has required large amounts of capital to finance the investment in infrastructure, in the form of new transmission and distribution plant, to satisfy consumer demand. For the twelve months ended March 31, 2000, natural gas construction expenditures totaled $205 million. Approximately 74 percent of these current-period expenditures represented new construction and the balance represented costs associated with routine replacement of existing transmission, distribution, and general plant. Cash flows from operating activities of Southwest (net of dividends) were $110 million for the twelve months ended March 31, 2000. Operating cash flows were below prior year levels because previously deferred purchased gas costs are now fully recovered.

Southwest estimates construction expenditures during the three-year period ending December 31, 2002 will be approximately $630 million. During the three-year period, cash flow from operating activities (net of dividends) is estimated to fund approximately 60 percent of the gas operations total construction expenditures. The remaining cash requirements are expected to be provided by external financing sources. The timing, types, and amounts of these additional external financings will be dependent on a number of factors, including conditions in the capital markets, timing and amounts of rate relief and growth factors in Southwest service areas. These external financings may include the issuance of both debt and equity securities, bank and other short-term borrowings, and other forms of financing.

Results of Consolidated Operations

Quarterly Analysis

	Contribution to Net Income Three Months Ended March 31, (Thousands of dollars) 2000	1999
Natural gas operations	$ 24,364	$ 27,065
Construction services	834	1,201
Net income	$ 25,198	$ 28,266

Earnings per share for the quarter ended March 31, 2000 were $0.81, compared to $0.93 per share recorded during the corresponding quarter of the prior year. Earnings from natural gas operations decreased $0.11 per share. See separate discussion at Results of Natural Gas Operations. The contribution from construction services for the current quarter decreased $0.01 compared to the corresponding quarter of the prior year.

Twelve-Month Analysis

	Contribution to Net Income Twelve Months Ended March 31, (Thousands of dollars) 2000	1999
Natural gas operations	$ 32,772	$ 36,238
Construction services	3,470	3,612
Net income	$ 36,242	$ 39,850

Earnings per share for the twelve months ended March 31, 2000 were $1.17, a $0.19 decrease from per share earnings of $1.36 recorded during the prior twelve-month period. Earnings contributed from natural gas operations decreased $0.18 per share. See separate discussion at Results of Natural Gas Operations. The contribution from construction services of $0.11 for the current twelve-month period decreased $0.01 compared to the twelve-month period of the prior year. Average shares outstanding increased 1.6 million shares between periods primarily due to a 2.5 million share issuance of common stock in August 1998 and continuing issuances under the Dividend Reinvestment and Stock Purchase Plan.

The following table sets forth the ratios of earnings to fixed charges for the Company:

	For the Twelve Months Ended March 31, 2000	December 31, 1999
Ratio of earnings to fixed charges	1.67	1.78

Earnings are defined as the sum of pretax income plus fixed charges. Fixed charges consist of all interest expense including capitalized interest, one-third of rent expense (which approximates the interest component of such expense), preferred securities distributions, and amortized debt costs.

Results of Natural Gas Operations

Quarterly Analysis

	Three Months Ended March 31, (Thousands of dollars) 2000	1999
Gas operating revenues	$ 267,079	$ 279,110
Net cost of gas sold	123,504	135,886
Operating margin	143,575	143,224
Operations and maintenance expense	57,327	53,566
Depreciation and amortization	23,416	21,911
Taxes other than income taxes	7,673	7,212
Operating income	55,159	60,535
Other income	270	117
Income before interest and income taxes	55,429	60,652
Net interest deductions	16,387	14,632
Preferred securities distributions	1,369	1,369
Income tax expense	13,309	17,586
Contribution to consolidated net income	$ 24,364	$ 27,065

Contribution from natural gas operations declined approximately $2.7 million compared to the first quarter of 1999. The decline was principally the result of higher operating expenses and financing costs as operating margin was relatively flat between periods.

Operating margin increased $351,000 in the first quarter of 2000. Differences in heating demand caused by weather variations between periods resulted in a $6 million decrease, as both periods experienced warmer-than-normal temperatures. Offsetting the weather-related impacts was an increase of approximately $6 million in operating margin due to customer growth, as Southwest served 65,000, or five percent, more customers than a year ago.

Operations and maintenance expenses increased $3.8 million, or seven percent, reflecting general increases in labor and maintenance costs along with incremental operating expenses associated with providing service to a steadily growing customer base.

Depreciation expense and general taxes increased $2 million, or seven percent, as a result of construction activities. Average gas plant in service increased $181 million, or nine percent, as compared to the first quarter of 1999. The increase reflects ongoing capital expenditures for the upgrade of existing operating facilities and the expansion of the system to accommodate continued customer growth.

Net interest deductions increased $1.8 million, or 12 percent, resulting primarily from additional borrowings to finance construction expenditures, and higher interest rates on variable-rate debt.

Twelve-Month Analysis

	Twelve Months Ended March 31, (Thousands of dollars) 2000	1999
Gas operating revenues	$ 779,124	$ 804,344
Net cost of gas sold	317,649	344,748
Operating margin	461,475	459,596
Operations and maintenance expense	225,019	211,888
Depreciation and amortization	89,759	82,840
Taxes other than income taxes	28,071	30,886
Operating income	118,626	133,982
Other income (expense)	(2,772)	(2,009)
Income before interest and income taxes	115,854	131,973
Net interest deductions	63,352	60,891
Preferred securities distributions	5,475	5,475
Income tax expense	14,255	29,369
Contribution to consolidated net income	$ 32,772	$ 36,238

Contribution to consolidated net income decreased $3.5 million compared to the corresponding twelve-month period ended March 1999. The decrease was the result of higher operating expenses and financing costs partially offset by slightly higher operating margin.

Operating margin increased $1.9 million between periods. Customer growth contributed $17 million in incremental margin. However, weather in the current period was nine percent warmer than the prior period, resulting in a $15 million offsetting decrease in operating margin from weather-sensitive customers.

Operations and maintenance expenses increased $13.1 million, or six percent, reflecting general increases in labor and maintenance costs along with incremental operating expenses associated with providing service to a steadily growing customer base.

Depreciation expense and general taxes increased a net $4.1 million, or four percent, as a result of additional plant in service. Average gas plant in service for the current twelve-month period increased $169 million, or nine percent, compared to the corresponding period a year ago. This was attributable to the upgrade of existing operating facilities and the expansion of the system to accommodate new customers being added to the system.

Net interest deductions increased $2.5 million, or four percent, resulting primarily from additional borrowings to finance construction expenditures, and higher interest rates on variable-rate debt.

Other income (expense) for the twelve-month period ended March 2000 includes approximately $5 million (pretax) of costs associated with the now terminated merger agreement with ONEOK, Inc. On a net of tax basis, merger costs were $2.7 million, which reduced earnings per share by $0.09. In the twelve-month period ended March 1999, other income (expense) included $1.5 million of pretax merger-related costs, which reduced earnings per share by $0.03.

Utility income tax expense, exclusive of changes in pretax income, decreased $4 million between periods. The decrease was attributed to the favorable resolution of certain federal and state income tax issues during the current period and the recognition of income tax liabilities for unrelated tax issues in the prior period.

Rates and Regulatory Proceedings

Arizona

In May 2000, the Company filed a general rate application with the Arizona Corporation Commission (ACC) seeking approval to increase revenues by $37.1 million, or nine percent, annually for its Arizona rate jurisdiction. The Company is seeking rate relief for increased operating costs, changes in financing costs, declining average residential useage, and improvements and additions to the distribution system. The Company has proposed shifting more day-to-day operating costs to the basic service charge to ease the impact of weather on monthly bills. The Company does not expect an ACC decision until early 2001. Arizona general rates were last increased in September 1997.

Recently Issued Accounting Pronouncements

In June 1998, the Financial Accounting Standards Board (FASB) issued Statement of Financial Accounting Standards (SFAS) No. 133 "Accounting for Derivative Instruments and Hedging Activities." In June 1999, the FASB issued SFAS No. 137 "Accounting for Derivative Instruments and Hedging Activities - Deferral of the Effective Date of FASB Statement No. 133." As it applies to the Company, SFAS No. 137 postpones the effective date of SFAS No. 133 to January 2001.

The Company does not currently utilize stand-alone derivatives for speculative purposes or for hedging, and does not have foreign currency exposure. However, the Company has fixed-price gas supply contracts, which may be considered derivatives under the requirements of this statement, even though they are part of the Company's normal gas purchase portfolio. In March 2000, the FASB issued an Exposure Draft that would exclude these contracts from the scope of SFAS No. 133. The Company will continue to review the terms of these contracts and monitor the progress of the Exposure Draft to determine if SFAS No. 133 accounting requirements apply.

Forward-Looking Statements

This quarterly report contains statements which constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 (Reform Act). All such forward-looking statements are intended to be subject to the safe harbor protection provided by the Reform Act. A number of important factors affecting the business and financial results of the Company could cause actual results to differ materially from those stated in the forward-looking statements. These factors include, but are not limited to, the impact of weather variations on customer usage, natural gas prices, the effects of regulation/deregulation, the timing and amount of rate relief, changes in capital requirements and funding, acquisitions, and competition.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

Litigation is pending in California, Arizona, and Oklahoma relating to the now terminated acquisition of the Company by ONEOK, Inc. and the Company's rejection of competing offers from Southern Union Company. This litigation is described in Item 3, "Legal Proceedings" in the 1999 Form 10-K filed with the Securities and Exchange Commission. There have been no new material developments related to these proceedings.

Other Proceedings

The Company has been named as defendant in various other legal proceedings. The ultimate dispositions of these proceedings are not presently determinable; however, it is the opinion of management that none of this litigation will have a material adverse impact on the Company's financial position or results of operations.

ITEMS 2-5. None

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) The following documents are filed as part of this report on Form 10-Q:

Exhibit 12.1 - Computation of Ratios of Earnings to Fixed Charges and Ratios of Earnings to Combined Fixed Charges and Preferred Stock Dividends.
Exhibit 27.1 - Financial Data Schedule (filed electronically only).

(b) Reports on Form 8-K

The Company filed a Form 8-K, dated April 27, 2000, reporting summary financial information for the quarter and twelve months ended March 31, 2000.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Southwest Gas Corporation

(Registrant)

Date: May 15, 2000

/s/ Edward A. Janov

Edward A. Janov
Vice President/Controller/Chief Accounting Officer

EXHIBIT 12.1

SOUTHWEST GAS CORPORATION
COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES
(Thousands of dollars)

	For the Twelve Months Ended					
	March 31,	December 31,				
Continuing operations	2000	1999	1998	1997	1996	1995
1. Fixed charges:						
A) Interest expense	$ 64,867	$ 63,110	$ 63,416	$ 63,247	$ 54,674	$ 52,844
B) Amortization	1,407	1,366	1,243	1,164	1,494	1,569
C) Interest portion of rentals	8,370	8,217	7,531	6,973	6,629	4,435
D) Preferred securities distributions	5,475	5,475	5,475	5,475	5,475	913
Total fixed charges	$ 80,119	$ 78,168	$ 77,665	$ 76,859	$ 68,272	$ 59,761
2. Earnings (as defined):						
E) Pretax income from continuing operations	$ 53,441	$ 60,955	$ 83,951	$ 21,328	$ 10,448	$ 3,493
Fixed Charges (1. above)	80,119	78,168	77,665	76,859	68,272	59,761
Total earnings as defined	$ 133,560	$ 139,123	$ 161,616	$ 98,187	$ 78,720	$ 63,254
	1.67	1.78	2.08	1.28	1.15	1.06

	For the Twelve Months Ended					
Adjusted for interest allocated to	March 31,	December 31,				
discontinued operations	2000	1999	1998	1997	1996	1995
1. Fixed charges:						
A) Interest expense	$ 64,867	$ 63,110	$ 63,416	$ 63,247	$ 54,674	$ 52,844
B) Amortization	1,407	1,366	1,243	1,164	1,494	1,569
C) Interest portion of rentals	8,370	8,217	7,531	6,973	6,629	4,435
D) Preferred securities distributions	5,475	5,475	5,475	5,475	5,475	913
E) Allocated interest [1]	-	-	-	-	-	9,636
Total fixed charges	$ 80,119	$ 78,168	$ 77,665	$ 76,859	$ 68,272	$ 69,397
2. Earnings (as defined):						
F) Pretax income from continuing operations	$ 53,441	$ 60,955	$ 83,951	$ 21,328	$ 10,448	$ 3,493
Fixed Charges (1. above)	80,119	78,168	77,665	76,859	68,272	69,397
Total earnings as defined	$ 133,560	$ 139,123	$ 161,616	$ 98,187	$ 78,720	$ 72,890
3. Ratio of earnings to fixed charges	1.67	1.78	2.08	1.28	1.15	1.05

[1] Represents allocated interest through the period ended December 31, 1995.
Carrying costs for the period subsequent to year end through the disposition of
the discontinued operations were accrued and recorded as disposal costs.

SOUTHWEST GAS CORPORATION
COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND PREFERRED DIVIDENDS
(Thousands of dollars)

	For the Twelve Months Ended					
	March 31,	December 31,				
Continuing operations	2000	1999	1998	1997	1996	1995
1. Combined fixed charges:						
A) Total fixed charges	$ 80,119	$ 78,168	$ 77,665	$ 76,859	$ 68,272	$ 59,761
B) Preferred dividends [1]	-	-	-	-	-	404
Total fixed charges and preferred dividends	$ 80,119	$ 78,168	$ 77,665	$ 76,859	$ 68,272	$ 60,165

2. Earnings	$ 133,560	$ 139,123	$ 161,616	$ 98,187	$ 78,720	$ 63,254
3. Ratio of earnings to fixed charges and preferred dividends	1.67	1.78	2.08	1.28	1.15	1.05

Adjusted for interest allocated to discontinued operations	For the Twelve Months Ended March 31, 2000	December 31, 1999	1998	1997	1996	1995
1. Combined fixed charges:						
A) Total fixed charges	$ 80,119	$ 78,168	$ 77,665	$ 76,859	$ 68,272	$ 69,397
B) Preferred dividends [1]	-	-	-	-	-	404
Total fixed charges and preferred dividends	$ 80,119	$ 78,168	$ 77,665	$ 76,859	$ 68,272	$ 69,801
2. Earnings	$ 133,560	$ 139,123	$ 161,616	$ 98,187	$ 78,720	$ 72,890
3. Ratio of earnings to fixed charges and preferred dividends	1.67	1.78	2.08	1.28	1.15	1.04

[1] Preferred dividends have been adjusted to represent the pretax earnings necessary to cover such dividend requirements.

UT

This schedule contains summary financial information extracted from
Southwest Gas Corporation's Form 10-Q for the quarter ended March 31, 2000 and
is qualified in its entirety by reference to such financial statements.

1,000

3-MOS
DEC-31-2000
MAR-31-2000
PER-BOOK
1,599,561
87,418
169,790
47,881
0
1,904,650
32,860
444,325
52,312
529,497
0
0
858,762
5,400
0
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7,460
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0
503,531
1,904,650
296,815
14,051
240,196
240,196
56,619
(584)
56,035
(16,786)
25,198
0
25,198
6,384
0
97,422
0.81
0.80

Includes: trust originated preferred securities of $60,000, current
liabilities, net of current long-term debt maturities and short-term debt, of
$206,467 and deferred income taxes and other credits of $237,064
Includes distributions related to trust originated preferred securities
of $1,369