## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). | STAT |
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## TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     DeBonis Eric |  |  |   |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Southwest Gas Holdings, Inc. [ SWX ] |        |   |                                     |                    |        |  |              |                         |  | all app  | licable)  |   | Owner (specify                        |  |
|--|--|--|---|--|---|---|--------|---|-------------------------------------|--------------------|--------|--|--------------|-------------------------|--|--|---|---|---------------------------------------|--|
| (Last) (First) (Middle) 5241 SPRING MOUNTAIN ROAD      |  |  |   |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/23/2017                             |        |   |                                     |                    |        |  |              |                         | X  | below)  SVP/Operations                             |   |   |                                       |  |
| (Street) LAS VEO                                       |  |  | 39150-00<br>Zip)                            | 002  | 4. If A                                 | i. If Amendment, Date of Original Filed (Month/Day/Year)                                |        |   |                                     |                    |        |  |              |                         | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |   |                                       |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |  |   |   |        |   |                                     |                    |        |  |              |                         |  |  |   |   |                                       |  |
|  |  |  |   | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                             |        | 3.<br>Transaction<br>Code (Instr.<br>8) |                                     |                    |        |  |              | 4 and 5) Se<br>Be<br>Ov |  | ount of<br>ties<br>cially<br>I Following           | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   | Ownership   |                                       |  |
|  |  |  |   |  | Code                                    | v   | Amount |   | (A) or<br>(D)                       | Price              | •      | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |              |                         | (Instr. 4)   |  |   |   |                                       |  |
| Common   |  | 12/01/2016                                 |   |  |   | A   | V      | 43.458                                  |                                     | A                  | \$73   | 3.33 18  |              | 75.6883                 | D  |  |   |   |                                       |  |
| Common   | 12/01/2016   |  |   |  |   | A   | V      | 18.511                                  | L                                   | A                  | \$73   | 3.33 18,1  |              | 94.1993                 | D  |  |   |   |                                       |  |
| Common   | 01/23/2017   |  |   |  |   | F   |        | 685.793                                 |                                     | D                  | \$78   | 8.44 17,   |              | 508.4063                | D  |  |   |   |                                       |  |
| Common Stock   |  |  |   | 01/23/2017                                 |   |   |        |   | F                                   | F                  |        | 962.729  |              | \$76.62                 |  | 16,545.6773  |   | D   |                                       |  |
| Common Stock   |  |  |   | 12/01/2016                                 |   |   |        |   | A                                   | V                  | 20.591 | 1  | A            | \$73                    | 3.33   | 3,458.5701   |   | I   | By<br>401(k)                          |  |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |  |   |   |        |   |                                     |                    |        |  |              |                         |  |  |   |   |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | n Date,                                    | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of     |   | 6. Date E<br>Expiration<br>(Month/I | on Dat             |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>and 4) |              |                         | Deri<br>Sec  | b. Price of<br>Derivative<br>Decurity<br>Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |  |  |   | Code V                                     | Code V (A                               |   |        | Date<br>Exercisa                        |                                     | Expiration<br>Date | Tit    | Nu<br>of   | mber<br>ares |                         |  |  |   |   |                                       |  |

Explanation of Responses:

## Remarks:

Amounts voluntarily reported were acquired through exempt dividend reinvestment transactions.

Joshua M. Westerman, POA 01/23/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.