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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Form 8-K**  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 2, 2013

**SOUTHWEST GAS CORPORATION**  
(Exact name of registrant as specified in its charter)

**California**  
(State or other jurisdiction of  
incorporation or organization)

**1-7850**  
(Commission  
File Number)

**88-0085720**  
(I.R.S. Employer  
Identification No.)

**5241 Spring Mountain Road**  
**Post Office Box 98510**  
**Las Vegas, Nevada**  
(Address of principal executive offices)

**89193-8510**  
(Zip Code)

Registrant's telephone number, including area code: (702) 876-7237

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

On May 2, 2013, Southwest Gas Corporation (the "Company") released summary statistical information for each of the ten years in the period ended December 31, 2012. A copy of this information is attached hereto as Exhibit 99.

This Form 8-K and the attached exhibit are provided under Item 7.01 of Form 8-K and are furnished to, but not filed with, the Securities and Exchange Commission.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHWEST GAS CORPORATION

Date: May 2, 2013

/s/ GREGORY J. PETERSON

Gregory J. Peterson  
Vice President/Controller and  
Chief Accounting Officer

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EXHIBIT INDEX

<b>Exhibit No.</b>	<b>Description</b>
99	Summary statistical information as of December 31, 2012 released on May 2, 2013.

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## RATEMAKING JURISDICTIONS AND REGULATORY AGENCIES

The Company is subject to regulation by the Arizona Corporation Commission (ACC), the Public Utilities Commission of Nevada (PUCN) and the California Public Utilities Commission (CPUC). These commissions regulate public utility rates, practices, facilities, and service territories in their respective states.

The Federal Energy Regulatory Commission (FERC) regulates a wholly owned subsidiary of the Company, Paiute Pipeline Company (Paiute), and the rates it charges for transportation of gas directly to certain end-users and the transportation and storage of gas to various local distribution companies for resale in northern Nevada and northern California.

Shown below is a list of the Company's ratemaking jurisdictions and the corresponding regulatory agency having jurisdiction:

<b><u>Ratemaking Jurisdiction</u></b>	<b><u>Regulatory Agency</u></b>	
<b>Arizona:</b>	Arizona Corporation Commission 1200 West Washington Phoenix, AZ 85007-2996 (602) 542-4251	Web site: <a href="http://www.cc.state.az.us">www.cc.state.az.us</a> <b>FAX:</b> (602) 542-3977
<b>California:</b> Northern Southern South Lake Tahoe	California Public Utilities Commission 505 Van Ness Avenue San Francisco, CA 94102-3298 (415) 703-2782	Web site: <a href="http://www.cpuc.ca.gov">www.cpuc.ca.gov</a> <b>FAX:</b> (415) 703-1758
<b>Nevada:</b> Northern Southern	Public Utilities Commission of Nevada 1150 East William Street Carson City, NV 89701-3109 (775) 684-6101	Web site: <a href="http://puc.nv.gov">http://puc.nv.gov</a> <b>FAX:</b> (775) 684-6110
<b>Nevada/California:</b> Paiute	Federal Energy Regulatory Commission 888 First Street, N.E. Washington, DC 20426 (202) 502-6088	Web site: <a href="http://www.ferc.gov">www.ferc.gov</a> <b>FAX:</b> (202) 208-2106

A list of the commissioners appointed or elected to the various regulatory agencies follows this page.

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**SUMMARY OF COMMISSIONER STATUS BY JURISDICTION**  
**March 2013**

**ARIZONA**

Five members, elected statewide to four-year staggered terms. Governor appoints replacements, if position is vacated.

Chairman Bob Stump	Rep. Term ends 01/2017
Commissioner Susan Bitter Smith	Rep. Term ends 01/2017
Commissioner Bob Burns	Rep. Term ends 01/2017
Commissioner Brenda Burns	Rep. Term ends 01/2015
Commissioner Gary Pierce	Rep. Term ends 01/2015
Executive Director Jodi Jerich	

**CALIFORNIA**

Five members, appointed to six-year staggered terms by Governor and confirmed by Senate.

President Michael R. Peevey	Dem. Term ends 12/31/2014
Commissioner Mark Ferron	Dem. Term ends 01/01/2015
Commissioner Mike Florio	Dem. Term ends 01/01/2017
Commissioner Carla Peterman	Dem. Term ends 01/01/2018
Commissioner Catherine J. K. Sandoval	Dem. Term ends 01/01/2017
Executive Director Paul Clanon	

**NEVADA**

Three members, appointed to four-year staggered terms by Governor; no confirmation required.

Chairman Alaina Burtenshaw	Dem. Term ends 9/30/2013
Commissioner David Noble	Ind. Term ends 09/30/2016
Commissioner Rebecca Wagner	Rep. Term ends 9/30/2015
Executive Director Crystal Jackson	

**FERC**

Five members, appointed to five-year staggered terms by President and confirmed by U.S. Senate.

Chairman Jon Wellinghoff	Dem. Term ends 6/30/2013
Commissioner Tony Clark	Rep. Term ends 6/30/2016
Commissioner Cheryl A. LaFleur	Dem. Term ends 6/30/2014
Commissioner Philip D. Moeller	Rep. Term ends 6/30/2015
Commissioner John R. Norris	Dem. Term ends 6/30/2017
Secretary Kimberly D. Bose	

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**SUMMARY OF KEY REGULATORY FILINGS**

JURISDICTION	FILING TYPE [1]	TEST PERIOD	FILING DATE	EFFECTIVE DATE	ADDITIONAL	ADDITIONAL	PERCENT	OVERALL	RATE OF	RATE OF	COMMON
					MARGIN	MARGIN	AUTHORIZED OF REQUESTED	RATE OF	RETURN ON COMMON EQUITY	EQUITY	
					REQUESTED (\$mm)	AUTHORIZED (\$mm)	AMOUNTS	GRANTED	GRANTED	GRANTED	RATIO
<b>NEVADA</b>											
Docket No. 09-04003 (NNV)	GRC	11/30/08	04/03/09	11/01/09	1.3	(0.5)	NM	8.29	10.15		47.09
Docket No. 09-04003 (SNV)	GRC	11/30/08	04/03/09	11/01/09	26.6	17.6	66	7.40	10.15		47.09
Docket No. 09-06016 (SNV)	VIER		06/15/09	11/01/09	(1.5)	(1.5)	100	7.40	10.15		47.09
Docket No. 10-06008 (SNV)	VIER		06/04/10	11/01/10	(1.1)	(1.1)	100	7.25	10.15		47.09
Docket No. 11-06003 (SNV)	VIER		06/03/11	11/01/11	1.9	1.9	100	7.26	10.15		47.09
Docket No. 12-04005 (NNV) [2]	GRC	11/30/11	04/04/12	04/09/13	2.0	0.7	34	7.88	9.30		59.06
Docket No. 12-04005 (SNV) [2]	GRC	11/30/11	04/04/12	04/09/13	24.9	6.7	27	6.56	10.00		42.74
<b>ARIZONA</b>											
Docket No. G-0155A-07-0504	GRC	04/30/07	08/31/07	12/01/08	49.3	33.5	68	8.86	10.00		43.44
Docket No. G-0155A-10-0458	GRC	06/30/10	11/12/10	01/01/12	73.2	52.6	72	8.95	9.50		52.30
<b>CALIFORNIA</b>											
Application No. 02-02-012 (SCA)	GRC	12/31/03	02/13/02	05/08/03	5.7	3.6	63	9.17	10.90		42.00
Application No. 02-02-012 (NCA)	GRC	12/31/03	02/13/02	05/08/03	4.4	3.8	87	9.17	10.90		42.00
Advice Letter No. 722 (SCA)	Attrition		11/01/04	01/01/05	1.6	1.6	100	8.74	10.38		42.00
Advice Letter No. 722 (NCA)	Attrition		11/01/04	01/01/05	0.3	0.3	100	8.74	10.38		42.00
Advice Letter No. 747-A (SCA)	Attrition		11/23/05	04/13/06	3.4	2.2	65	8.74	10.38		42.00
Advice Letter No. 747-A (NCA)	Attrition		11/23/05	04/13/06	1.1	0.8	72	8.74	10.38		42.00
Advice Letter No. 769 (SCA)	Attrition		11/17/06	01/01/07	2.3	2.3	100	8.74	10.38		42.00
Advice Letter No. 769 (NCA)	Attrition		11/17/06	01/01/07	0.4	0.4	100	8.74	10.38		42.00
Advice Letter No. 789 (SCA)	Attrition		11/01/07	01/01/08	1.7	1.7	100	8.74	10.38		42.00
Advice Letter No. 789 (NCA)	Attrition		11/01/07	01/01/08	0.4	0.4	100	8.74	10.38		42.00
Application 07-12-022 (SCA)	GRC	12/31/09	12/21/07	01/01/09	7.1	2.4	34	7.87	10.50		47.00
Application 07-12-022 (NCA/SLT)	GRC	12/31/09	12/21/07	01/01/09	2.0	0.8	39	8.99	10.50		47.00
Advice Letter No. 829 (SCA)	Attrition		10/30/09	01/01/10	1.7	1.7	100	7.87	10.50		47.00
Advice Letter No. 829 (NCA/SLT)	Attrition		10/30/09	01/01/10	1.0	1.0	100	8.99	10.50		47.00
Advice Letter No. 857 (SCA)	Attrition		12/01/10	01/01/11	1.7	1.7	100	7.87	10.50		47.00
Advice Letter No. 857 (NCA/SLT)	Attrition		12/01/10	01/01/11	0.5	0.5	100	8.99	10.50		47.00
Advice Letter No. 877 (SCA)	Attrition		11/22/11	01/01/12	(0.3)	(0.3)	100	6.42	9.88		50.00
Advice Letter No. 877 (NCA/SLT)	Attrition		11/22/11	01/01/12	0.2	0.2	100	8.50	9.88		50.00
Advice Letter No. 904/905 (SCA)	Attrition		11/29/12	01/01/13	1.1	1.1	100	6.10	9.35		50.00
Advice Letter No. 904/905 (NCA/SLT)	Attrition		11/29/12	01/01/13	(0.0)	(0.0)	100	7.77	9.35		50.00
<b>FERC</b>											
Docket No. RP05-163	GRC	07/31/05	01/28/05	08/01/05	1.7	(2.5)	NM	[3]	[3]		[3]
Docket No. RP09-406	GRC	08/31/09	02/27/09	09/01/09	3.9	0.9	22	[3]	[3]		[3]

[1] GRC = General Rate Case; VIER = Variable Interest Expense Recovery Mechanism; Attrition = Annual Attrition Filing and Automatic Trigger Mechanism for Cost of Capital

[2] Original decision dated November 7, 2012 authorized \$1.2MM in NNV and \$5.8MM in SNV

[3] Stipulation - Not Identified in Order





**SUMMARY  
OPERATING  
RESULTS**

**YEAR ENDED DECEMBER 31,**

**(In thousands, except  
per share amounts)**

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Results of Consolidated Operations</b>										
Contribution to net income - gas operations	\$ 116,619	\$ 91,420	\$ 91,382	\$ 79,420	\$ 53,747	\$ 72,494	\$ 71,473	\$ 33,670	\$ 48,354	\$ 34,211
Contribution to net income - construction services	16,712	20,867	12,495	8,062	7,226	10,752	12,387	10,153	8,421	4,291
<b>Net income</b>	<b>\$ 133,331</b>	<b>\$ 112,287</b>	<b>\$ 103,877</b>	<b>\$ 87,482</b>	<b>\$ 60,973</b>	<b>\$ 83,246</b>	<b>\$ 83,860</b>	<b>\$ 43,823</b>	<b>\$ 56,775</b>	<b>\$ 38,502</b>
<b>Basic earnings per share</b>	<b>\$ 2.89</b>	<b>\$ 2.45</b>	<b>\$ 2.29</b>	<b>\$ 1.95</b>	<b>\$ 1.40</b>	<b>\$ 1.97</b>	<b>\$ 2.07</b>	<b>\$ 1.15</b>	<b>\$ 1.61</b>	<b>\$ 1.14</b>
<b>Diluted earnings per share</b>	<b>\$ 2.86</b>	<b>\$ 2.43</b>	<b>\$ 2.27</b>	<b>\$ 1.94</b>	<b>\$ 1.39</b>	<b>\$ 1.95</b>	<b>\$ 2.05</b>	<b>\$ 1.14</b>	<b>\$ 1.60</b>	<b>\$ 1.13</b>
<b>Average outstanding common shares</b>	<b>46,115</b>	<b>45,858</b>	<b>45,405</b>	<b>44,752</b>	<b>43,476</b>	<b>42,336</b>	<b>40,566</b>	<b>38,132</b>	<b>35,204</b>	<b>33,760</b>
<b>Average shares outstanding (assuming dilution)</b>	<b>46,555</b>	<b>46,291</b>	<b>45,823</b>	<b>45,062</b>	<b>43,775</b>	<b>42,714</b>	<b>40,975</b>	<b>38,467</b>	<b>35,488</b>	<b>34,041</b>
<b>Results of Natural Gas Operations</b>										
Gas operating revenues	\$ 1,321,728	\$ 1,403,366	\$ 1,511,907	\$ 1,614,843	\$ 1,791,395	\$ 1,814,766	\$ 1,727,394	\$ 1,455,257	\$ 1,262,052	\$ 1,034,353
Net cost of gas sold	479,602	613,489	736,175	866,630	1,055,977	1,086,194	1,033,988	828,131	645,766	482,503
Operating margin	842,126	789,877	775,732	748,213	735,418	728,572	693,406	627,126	616,286	551,850
Operations and maintenance expense	369,979	358,498	354,943	348,942	338,660	331,208	320,803	314,437	290,800	266,862
Depreciation and amortization	186,035	175,253	170,456	166,850	166,337	157,090	146,654	137,981	130,515	120,791
Taxes other than income taxes	41,728	40,949	38,869	37,318	36,780	37,553	34,994	39,040	37,669	35,910
Operating income	244,384	215,177	211,464	195,103	193,641	202,721	190,955	135,668	157,302	128,287
Other income (deductions)	4,165	(5,404)	4,016	6,590	(13,469)	4,850	10,049	5,087	1,611	2,955
Net interest deductions	66,957	68,777	75,113	74,091	83,096	86,436	85,567	81,595	78,137	76,251
Net interest deductions on subordinated debentures	-	-	1,912	7,731	7,729	7,727	7,724	7,723	7,724	2,680
Preferred securities distributions	-	-	-	-	-	-	-	-	-	4,180
Income before income taxes	181,592	140,996	138,455	119,871	89,347	113,408	107,713	51,437	73,052	48,131
Income tax expense	64,973	49,576	47,073	40,451	35,600	40,914	36,240	17,767	24,698	13,920
<b>Contribution to consolidated net income</b>	<b>\$ 116,619</b>	<b>\$ 91,420</b>	<b>\$ 91,382</b>	<b>\$ 79,420</b>	<b>\$ 53,747</b>	<b>\$ 72,494</b>	<b>\$ 71,473</b>	<b>\$ 33,670</b>	<b>\$ 48,354</b>	<b>\$ 34,211</b>

**SUMMARY  
CONSOLIDATED  
BALANCE SHEET**

**AT DECEMBER 31,**

<b>(In thousands)</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
<b>ASSETS</b>										
Net utility plant	\$ 3,343,794	\$ 3,218,944	\$ 3,072,436	\$ 3,034,503	\$ 2,983,307	\$ 2,845,300	\$ 2,668,104	\$ 2,489,147	\$ 2,335,992	\$ 2,175,736
Other property and investments	242,096	192,004	134,648	115,860	124,781	143,097	136,242	118,094	99,879	87,443
Restricted cash	-	12,785	37,781	49,769	-	-	-	-	-	-
Current assets	458,417	461,632	445,894	417,632	438,076	502,459	501,624	542,660	431,993	281,087
Deferred charges and other assets	443,750	390,642	293,434	288,528	274,220	179,332	178,995	78,525	70,252	63,840
<b>Total assets</b>	<b>\$ 4,488,057</b>	<b>\$ 4,276,007</b>	<b>\$ 3,984,193</b>	<b>\$ 3,906,292</b>	<b>\$ 3,820,384</b>	<b>\$ 3,670,188</b>	<b>\$ 3,484,965</b>	<b>\$ 3,228,426</b>	<b>\$ 2,938,116</b>	<b>\$ 2,608,106</b>
<b>CAPITALIZATION</b>										
Common stock equity	\$ 876,555	\$ 869,226	\$ 855,114	\$ 839,061	\$ 816,285	\$ 776,755	\$ 741,658	\$ 669,206	\$ 605,070	\$ 546,383
Accumulated other comprehensive income (loss), net	(50,745)	(49,331)	(30,784)	(22,250)	(19,426)	(12,850)	(13,666)	(41,645)	(10,892)	-
Retained earnings	484,369	406,125	343,131	285,316	240,982	219,768	173,433	123,574	111,498	84,084
Noncontrolling interest	(1,681)	(989)	(465)	(41)	-	-	-	-	-	-
Subordinated debentures	-	-	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Long-term debt, less current maturities	1,268,373	930,858	1,124,681	1,169,357	1,185,474	1,266,067	1,286,354	1,224,898	1,162,936	1,121,164
<b>Total capitalization</b>	<b>2,576,871</b>	<b>2,155,889</b>	<b>2,291,677</b>	<b>2,371,443</b>	<b>2,323,315</b>	<b>2,349,740</b>	<b>2,287,779</b>	<b>2,076,033</b>	<b>1,968,612</b>	<b>1,851,631</b>
<b>LIABILITIES</b>										
Current maturities of long-term debt	50,137	322,618	75,080	1,327	7,833	38,079	27,545	83,215	29,821	6,435
Current liabilities	484,992	524,950	521,881	472,903	502,062	489,853	468,519	537,738	453,210	303,977
Deferred income taxes and investment tax credits	616,184	557,118	466,628	436,113	387,539	347,497	308,493	234,739	281,743	277,332
Other deferred credits	759,873	715,432	628,927	624,506	599,635	445,019	392,629	296,701	204,730	168,731
<b>Total liabilities</b>	<b>1,911,186</b>	<b>2,120,118</b>	<b>1,692,516</b>	<b>1,534,849</b>	<b>1,497,069</b>	<b>1,320,448</b>	<b>1,197,186</b>	<b>1,152,393</b>	<b>969,504</b>	<b>756,475</b>
<b>Total capitalization and liabilities</b>	<b>\$ 4,488,057</b>	<b>\$ 4,276,007</b>	<b>\$ 3,984,193</b>	<b>\$ 3,906,292</b>	<b>\$ 3,820,384</b>	<b>\$ 3,670,188</b>	<b>\$ 3,484,965</b>	<b>\$ 3,228,426</b>	<b>\$ 2,938,116</b>	<b>\$ 2,608,106</b>

**GAS SEGMENT CASH  
FLOWS**

**YEAR ENDED DECEMBER 31,**

<b>(In thousands)</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
From operating activities	\$ 344,441	\$ 216,745	\$ 342,522	\$ 371,416	\$ 261,322	\$ 320,594	\$ 253,245	\$ 214,036	\$ 124,135	\$ 187,122
From investing activities	(296,886)	(289,234)	(178,685)	(265,850)	(237,093)	(306,396)	(277,980)	(254,120)	(272,458)	(249,300)
From financing activities	(43,453)	(2,327)	(107,779)	(81,744)	(34,704)	(5,347)	15,989	57,763	143,086	60,815
<b>Net change in cash</b>	<b>\$ 4,102</b>	<b>\$ (74,816)</b>	<b>\$ 56,058</b>	<b>\$ 23,822</b>	<b>\$ (10,475)</b>	<b>\$ 8,851</b>	<b>\$ (8,746)</b>	<b>\$ 17,679</b>	<b>\$ (5,237)</b>	<b>\$ (1,363)</b>

**GAS OPERATIONS SEGMENT**

**AT DECEMBER 31,**

**UTILITY PLANT**

<b>(In thousands)</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
Distribution	\$ 4,224,560	\$ 4,048,078	\$ 3,847,731	\$ 3,716,881	\$ 3,615,253	\$ 3,419,799	\$ 3,153,399	\$ 2,917,959	\$ 2,706,089	\$ 2,496,708
General	310,936	291,639	279,402	270,825	228,282	219,126	219,527	213,906	206,837	197,693
Transmission	301,505	295,103	274,646	271,467	262,271	256,696	243,989	239,872	233,841	215,907
Intangible	150,396	144,135	135,330	127,188	122,227	119,312	117,251	115,893	112,036	108,215
Construction work in progress	74,178	44,894	37,489	45,872	70,041	61,419	78,402	54,287	31,967	33,543
Other	33,014	33,186	33,267	33,376	32,326	30,815	31,136	31,130	31,141	19,979
Accumulated depreciation & amortization	(1,750,795)	(1,638,091)	(1,535,429)	(1,431,106)	(1,347,093)	(1,261,867)	(1,175,600)	(1,083,900)	(985,919)	(896,309)
Net utility plant	\$ 3,343,794	\$ 3,218,944	\$ 3,072,436	\$ 3,034,503	\$ 2,983,307	\$ 2,845,300	\$ 2,668,104	\$ 2,489,147	\$ 2,335,992	\$ 2,175,736

**OPERATIONS & MAINTENANCE EXPENSES**

**YEAR ENDED DECEMBER 31,**

<b>(In thousands)</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
Distribution	\$ 166,356	\$ 157,855	\$ 157,220	\$ 159,282	\$ 151,586	\$ 148,130	\$ 142,194	\$ 134,271	\$ 126,396	\$ 115,983
Administrative and general	124,874	123,357	120,942	112,526	106,851	101,100	98,363	104,662	90,111	79,128
Customer accounts	55,894	57,414	60,187	60,896	63,788	67,453	67,472	63,715	60,180	58,458
Transmission	14,207	12,353	9,622	9,338	10,172	8,346	8,276	7,515	7,612	7,264
Production and storage expenses	4,500	4,492	4,215	3,985	3,398	3,071	2,927	3,074	5,114	4,657
Customer service and informational	4,142	2,962	2,646	2,484	2,523	2,842	1,285	1,064	1,047	782
Sales	6	65	111	431	342	266	286	136	340	590
Total operations and maintenance expenses	\$ 369,979	\$ 358,498	\$ 354,943	\$ 348,942	\$ 338,660	\$ 331,208	\$ 320,803	\$ 314,437	\$ 290,800	\$ 266,862

**GAS OPERATIONS SEGMENT  
AT DECEMBER 31,**

<b>CUSTOMERS BY CLASS</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005*</b>	<b>2004</b>	<b>2003**</b>
Residential	1,796,929	1,780,155	1,758,557	1,744,481	1,738,202	1,732,573	1,704,456	1,635,115	1,537,434	1,456,857
Small commercial	76,800	76,633	76,746	77,416	78,190	77,970	76,962	75,549	72,953	71,466
Large commercial	1,118	1,433	1,185	1,263	1,314	1,310	1,219	1,222	1,221	1,270
Industrial / Other	308	320	328	320	343	347	370	386	383	397
Transportation	739	715	643	646	550	594	630	590	665	596
<b>Total customers</b>	<b>1,875,894</b>	<b>1,859,256</b>	<b>1,837,459</b>	<b>1,824,126</b>	<b>1,818,599</b>	<b>1,812,794</b>	<b>1,783,637</b>	<b>1,712,862</b>	<b>1,612,656</b>	<b>1,530,586</b>
<b>ANNUAL CUSTOMER GROWTH RATE</b>	<b>0.9%</b>	<b>1.2%</b>	<b>0.7%</b>	<b>0.3%</b>	<b>0.3%</b>	<b>1.6%</b>	<b>4.1%</b>	<b>6.2%</b>	<b>5.4%</b>	<b>5.2%</b>

<b>SYSTEM THROUGHPUT BY CLASS</b>	<b>YEAR ENDED DECEMBER 31,</b>									
<b>(In thousands of dekatherms)</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
Residential	65,505	71,877	70,470	66,974	70,499	69,806	67,760	65,047	66,717	59,305
Small commercial	27,067	30,392	30,094	29,423	31,455	31,067	30,986	30,007	30,384	27,915
Large commercial	11,658	11,226	11,183	11,724	12,512	12,756	12,826	11,184	10,490	10,042
Industrial / Other	4,783	5,021	5,892	7,262	9,770	10,353	14,924	15,654	16,386	15,731
Transportation	99,809	94,154	99,860	104,389	116,419	112,842	117,524	127,396	125,827	133,690
<b>Total system throughput</b>	<b>208,822</b>	<b>212,670</b>	<b>217,499</b>	<b>219,772</b>	<b>240,655</b>	<b>236,824</b>	<b>244,020</b>	<b>249,288</b>	<b>249,804</b>	<b>246,683</b>

<b>OPERATING MARGIN BY CLASS***</b>	<b>YEAR ENDED DECEMBER 31,</b>									
<b>(In thousands)</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
Residential	\$ 582,619	\$ 549,844	\$ 537,980	\$ 513,299	\$ 503,397	\$ 497,703	\$ 466,990	\$ 422,643	\$ 413,977	\$ 360,591
Small commercial	132,964	129,946	127,802	129,103	128,827	129,080	126,020	114,252	114,834	104,353
Large commercial	26,421	20,248	20,936	21,879	22,536	22,483	21,257	17,111	17,399	16,907
Industrial / Other	8,706	8,772	9,515	10,302	12,586	13,852	17,075	15,489	15,043	15,977
Transportation	91,416	81,067	79,499	73,630	68,072	65,454	62,064	57,631	55,033	54,022
<b>Total operating margin</b>	<b>\$ 842,126</b>	<b>\$ 789,877</b>	<b>\$ 775,732</b>	<b>\$ 748,213</b>	<b>\$ 735,418</b>	<b>\$ 728,572</b>	<b>\$ 693,406</b>	<b>\$ 627,126</b>	<b>\$ 616,286</b>	<b>\$ 551,850</b>

\* Includes 19,000 customers associated with the acquisition of the South Lake Tahoe properties in April 2005.

\*\* Includes 9,000 customers associated with the acquisition of Black Mountain Gas Company in October 2003.

\*\*\* Includes allocations of miscellaneous, unbilled, and other operating revenues.

**SOUTHWEST GAS CORPORATION**

MARKET PRICE PER SHARE	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
High	\$ 46.08	\$ 43.20	\$ 37.25	\$ 29.48	\$ 33.29	\$ 39.95	\$ 39.37	\$ 28.07	\$ 26.15	\$ 23.64
Low	39.01	32.12	26.28	17.08	21.11	26.45	26.09	23.53	21.50	19.30
Close [1]	42.41	42.49	36.67	28.53	25.22	29.77	38.37	26.40	25.40	22.45

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>COMMON SHARES OUTSTANDING (in thousands) [1]</b>	46,148	45,956	45,599	45,092	44,192	42,806	41,770	39,328	36,794	34,232
<b>DIVIDEND YIELD [1]</b>	2.8%	2.5%	2.7%	3.3%	3.6%	2.9%	2.1%	3.1%	3.2%	3.7%
<b>DIVIDENDS DECLARED PER SHARE [2]</b>	\$ 1.18	\$ 1.06	\$ 1.00	\$ 0.95	\$ 0.90	\$ 0.86	\$ 0.82	\$ 0.82	\$ 0.82	\$ 0.82
<b>PRICE / EARNINGS RATIO [1]</b>	14.67	17.34	16.01	14.63	18.01	15.11	18.54	22.96	15.78	19.69
<b>RETURN ON EQUITY - TOTAL COMPANY [2]</b>	10.4%	9.3%	9.1%	8.1%	6.0%	8.8%	10.3%	5.9%	8.5%	6.3%
<b>RETURN ON EQUITY - GAS SEGMENT ONLY [2]</b>	9.6%	8.0%	8.5%	7.8%	5.6%	8.1%	9.2%	4.8%	7.6%	5.9%
<b>BOOK VALUE PER SHARE [1]</b>	\$ 28.39	\$ 26.68	\$ 25.60	\$ 24.44	\$ 23.48	\$ 22.98	\$ 21.58	\$ 19.10	\$ 19.18	\$ 18.42

**GAS OPERATIONS SEGMENT  
YEAR ENDED DECEMBER 31,**

HEATING DEGREE DAY COMPARISON	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Actual	1,740	2,002	1,998	1,824	1,902	1,850	1,826	1,735	1,953	1,772
Ten-year average	1,866	1,888	1,876	1,882	1,893	1,936	1,961	1,956	1,913	1,931

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>NUMBER OF GAS SEGMENT EMPLOYEES [1]</b>	2,245	2,298	2,349	2,423	2,447	2,538	2,525	2,590	2,548	2,550
<b>CUSTOMERS / EMPLOYEE [1]</b>	836	809	782	753	743	714	706	661	633	600
<b>OPERATIONS &amp; MAINTENANCE EXPENSE / CUSTOMER [2]</b>	\$ 200	\$ 196	\$ 196	\$ 194	\$ 188	\$ 186	\$ 185	\$ 191	\$ 187	\$ 182
<b>WEIGHTED AVERAGE COST OF GAS (per therm) [2]</b>	\$ 0.42	\$ 0.58	\$ 0.62	\$ 0.71	\$ 0.84	\$ 0.81	\$ 0.79	\$ 0.71	\$ 0.57	\$ 0.46
<b>CONSTRUCTION EXPENDITURES (in thousands) [2]</b>	\$ 308,951	\$ 305,542	\$ 188,379	\$ 212,919	\$ 279,254	\$ 312,412	\$ 305,914	\$ 258,547	\$ 274,748	\$ 228,288

[1] At December 31,  
[2] For the year ended December 31,

**GAS OPERATIONS SEGMENT**  
**Transportation Volumes and Operating Margin**

DIVISION/CUSTOMER TYPE	DEKATHERMS TRANSPORTED	OPERATING MARGIN	DEKATHERMS TRANSPORTED	OPERATING MARGIN
	Twelve Months Ended 12-31-12		Twelve Months Ended 12-31-11	
<b>Southern Nevada</b>				
Commercial	7,820,854	\$ 8,378,605	6,881,666	\$ 7,303,359
Industrial	3,724,069	2,920,092	3,057,635	2,268,912
Power Generation	49,418,614	13,922,930	46,393,997	12,309,467
<b>Southern Nevada Totals</b>	<u>60,963,537</u>	<u>\$ 25,221,627</u>	<u>56,333,298</u>	<u>\$ 21,881,738</u>
<b>Northern Nevada (1)</b>				
Commercial	1,575,187	\$ 751,408	2,109,933	\$ 797,616
Industrial	6,158,791	1,997,924	6,257,400	1,973,075
Power Generation	4,805,329	2,669,778	2,538,983	1,745,682
Resale	10,270,375	22,722,529	10,648,020	22,522,572
<b>Northern Nevada Totals</b>	<u>22,809,682</u>	<u>\$ 28,141,639</u>	<u>21,554,336</u>	<u>\$ 27,038,945</u>

(1) Includes transportation customers of Paiute Pipeline Company, a wholly owned subsidiary of Southwest Gas Corporation.

**GAS OPERATIONS SEGMENT**  
**Transportation Volumes and Operating Margin**

DIVISION/CUSTOMER TYPE	DEKATHERMS TRANSPORTED	OPERATING MARGIN	DEKATHERMS TRANSPORTED	OPERATING MARGIN
	Twelve Months Ended 12-31-12		Twelve Months Ended 12-31-11	
<b>Southern Arizona</b>				
Commercial	902,408	\$ 2,406,889	669,936	\$ 1,457,266
Industrial	875,863	1,039,227	1,636,087	1,221,281
Power Generation	1,727,627	3,554,904	1,752,500	3,090,962
Irrigation	260,008	532,740	358,159	511,505
<b>Southern Arizona Totals</b>	<u>3,765,906</u>	<u>\$ 7,533,760</u>	<u>4,416,682</u>	<u>\$ 6,281,014</u>
<b>Central Arizona</b>				
Commercial	3,215,738	\$ 7,582,135	3,073,606	\$ 6,158,013
Industrial	3,548,257	7,820,972	3,288,711	6,333,363
Power Generation	789,864	1,268,959	721,311	1,012,191
Irrigation	2,273,861	3,697,496	2,167,585	3,131,959
<b>Central Arizona Totals</b>	<u>9,827,720</u>	<u>\$ 20,369,562</u>	<u>9,251,213</u>	<u>\$ 16,635,526</u>



**GAS OPERATIONS SEGMENT**  
**Transportation Volumes and Operating Margin**

DIVISION/CUSTOMER TYPE	DEKATHERMS TRANSPORTED	OPERATING MARGIN	DEKATHERMS TRANSPORTED	OPERATING MARGIN
	<u>Twelve Months Ended 12-31-12</u>		<u>Twelve Months Ended 12-31-11</u>	
<b>Southern California</b>				
Commercial	525,603	\$ 663,679	532,208	\$ 635,874
Industrial	199,950	218,039	268,424	300,423
Power Generation	1,717,068	1,066,847	1,798,242	1,080,064
<b>Southern California Totals</b>	<u>2,442,621</u>	<u>\$ 1,948,565</u>	<u>2,598,874</u>	<u>\$ 2,016,361</u>
<b>Total Company (1)</b>				
Commercial	14,039,790	\$ 19,782,716	13,267,349	\$ 16,352,128
Industrial	14,506,930	13,996,254	14,508,257	12,097,054
Power Generation	58,458,502	22,483,418	53,205,033	19,238,366
Resale	10,270,375	22,722,529	10,648,020	22,522,572
Irrigation	2,533,869	4,230,236	2,525,744	3,643,464
<b>TOTAL COMPANY</b>	<u>99,809,466</u>	<u>\$ 83,215,153</u>	<u>94,154,403</u>	<u>\$ 73,853,584</u>

(1) Includes transportation customers of Paiute Pipeline Company, a wholly owned subsidiary of Southwest Gas Corporation.