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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 29, 1998

SOUTHWEST GAS CORPORATION  
(Exact name of registrant as specified in its charter)

California (State or other jurisdiction of incorporation or organization)	1-7850 (Commission File Number)	88-0085720 (I.R.S. Employer Identification No.)
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5241 Spring Mountain Road Post Office Box 98510 Las Vegas, Nevada (Address of principal executive offices)	89193-8510 (Zip Code)
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Registrant's telephone number, including area code: (702) 876-7237

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ITEM 5. OTHER EVENTS

On April 29, 1998, Southwest Gas Corporation (the Company) released summary financial information to the general public, including the investment community, regarding the Company's operating performance and financial position for the quarter ended March 31, 1998. The financial information released is included herein. This information is summary in nature and should not be considered complete financial statements.

ITEM 7. EXHIBITS

99 Financial Analyst Report -- First Quarter 1998

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHWEST GAS CORPORATION

Date: April 29, 1998

/s/ EDWARD A. JANOV

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Edward A. Janov  
Vice President/Controller and  
Chief Accounting Officer

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SOUTHWEST GAS CORPORATION  
SUMMARY STATEMENTS OF INCOME  
(In thousands, except per share amounts)  
(Unaudited)

	THREE MONTHS ENDED MARCH 31,		TWELVE MONTHS ENDED MARCH 31,	
	1998	1997	1998	1997
Gas operating revenues	\$ 274,363	\$ 211,564	\$ 677,464	\$ 569,573
Net cost of gas sold	120,987	84,599	245,726	193,710
Operating margin	153,376	126,965	431,738	375,863
Operations and maintenance expenses	50,850	48,448	203,561	199,601
Depreciation, amortization, and general taxes	27,274	25,612	105,583	97,078
Operating income	75,252	52,905	122,594	79,184
Net interest deductions	16,025	14,261	63,515	54,311
Preferred securities distribution	1,369	1,369	5,475	5,475
Pretax utility income	57,858	37,275	53,604	19,398
Utility income tax expense	22,254	14,440	16,736	7,028
Net utility income	35,604	22,835	36,868	12,370
Other income (expense), net	53	(299)	(7,922)	(774)
Contribution to net income - gas operations	35,657	22,536	28,946	11,596
Contribution to net income - construction services	296	(968)	1,908	1,687
Net income	\$ 35,953	\$ 21,568	\$ 30,854	\$ 13,283
Earnings per share - gas operations	\$ 1.30	\$ 0.84	\$ 1.06	\$ 0.44
Earnings (loss) per share - construction services	0.01	(0.04)	0.07	0.06
Basic earnings per share	\$ 1.31	\$ 0.80	\$ 1.13	\$ 0.50
Diluted earnings per share	\$ 1.30	\$ 0.80	\$ 1.13	\$ 0.50
Average outstanding common shares	27,447	26,816	27,225	26,437
Average shares outstanding (assuming dilution)	27,605	26,939	27,358	26,527

See Notes to Summary Financial Statements.

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SOUTHWEST GAS CORPORATION  
SUMMARY BALANCE SHEET  
AT MARCH 31, 1998  
(In thousands)  
(Unaudited)

ASSETS		
UTILITY PLANT		
Gas plant, net of accumulated depreciation	\$ 1,340,043	
Construction work in progress	37,325	
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Net utility plant	1,377,368	
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OTHER PROPERTY AND INVESTMENTS		
Investment in construction services subsidiary	25,335	
Other	50,662	
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Total other property and investments	75,997	
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CURRENT AND ACCRUED ASSETS		
Cash, working funds and temporary cash investments	8,763	
Receivables - less reserve of \$2,162 for uncollectibles	67,038	
Accrued utility revenue	33,500	
Deferred purchased gas costs	86,351	
Other	24,130	
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Total current and accrued assets	219,782	
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DEFERRED DEBITS		
Unamortized debt expense	18,915	
Other deferred debits	29,761	
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Total deferred debits	48,676	
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TOTAL ASSETS	\$ 1,721,823	
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CAPITALIZATION AND LIABILITIES		
CAPITALIZATION		
Common stockholders' equity		
Common stock equity, \$1 par, 27,521 shares outstanding	\$ 392,042	
Retained earnings	26,581	
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Total common stockholders' equity	418,623	33.4%
Preferred securities of Southwest Gas Capital I, 9.125%	60,000	4.8
Long-term debt - NOTE 2	773,093	61.8
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Total capitalization	1,251,716	100.0%
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CURRENT AND ACCRUED LIABILITIES		
Notes payable	78,000	
Accounts payable	55,106	
Customer deposits	22,496	
Taxes accrued (including income taxes)	31,400	
Other	65,326	
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Total current and accrued liabilities	252,328	
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DEFERRED CREDITS		
Deferred investment tax credits	17,922	
Deferred income taxes	150,227	
Other	49,630	
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Total deferred credits	217,779	
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TOTAL CAPITALIZATION AND LIABILITIES	\$ 1,721,823	
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See Notes to Summary Financial Statements.

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SOUTHWEST GAS CORPORATION  
SUMMARY STATEMENT OF CASH FLOWS  
THREE MONTHS ENDED MARCH 31, 1998  
(In thousands)  
(Unaudited)

CASH FLOWS FROM OPERATIONS:

Net income	\$ 35,953
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	19,301
Change in receivables and payables	11,058
Change in gas cost related balancing items	559
Change in accrued taxes	29,508
Change in deferred taxes	3,268
Allowance for funds used during construction	(404)
Other	6,807
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Net cash provided by operating activities	106,050
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CASH FLOWS FROM INVESTING ACTIVITIES:

Construction expenditures	(36,658)
Other	(7,991)
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Net cash used in investing activities	(44,649)
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CASH FLOWS FROM FINANCING ACTIVITIES:

Net proceeds from stock issuances	2,342
Dividends paid	(5,623)
Change in notes payable	(64,000)
Long-term debt issuances, net	1,300
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Net cash used in financing activities	(65,981)
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Change in cash and temporary cash investments	(4,580)
Cash at beginning of period	13,343
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Cash at end of period	\$ 8,763
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SUPPLEMENTAL INFORMATION:

Interest paid, net of amounts capitalized	\$ 15,054
Income taxes, net of refunds	\$ (613)

See Notes to Summary Financial Statements.

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SOUTHWEST GAS CORPORATION  
NOTES TO SUMMARY FINANCIAL STATEMENTS  
(In thousands)  
(Unaudited)

NOTE 1 - BASIS OF PRESENTATION:

The summary financial statements have been prepared by Southwest Gas Corporation (the Company) using the equity method of accounting for its construction services subsidiary. This presentation is not in accordance with generally accepted accounting principles (GAAP), and certain information and footnote disclosures normally included in financial statements prepared in accordance with GAAP have been omitted. The summary financial statement presentation in this report produces the same net income as the consolidated financial statements and, in management's opinion, is a fair representation of the operations and contributions to net income of the Company's operating segments.

NOTE 2 - LONG-TERM DEBT:

Term loan facility	\$ 200,000
Debentures and notes:	
Debentures, 9.75% series F, due 2002	100,000
Debentures, 7.50% series, due 2006	75,000
Debentures, 8% series, due 2026	75,000
Medium-term notes, 7.59% series, due 2017	25,000
Medium-term notes, 7.78% series, due 2022	25,000
Medium-term notes, 7.92% series, due 2027	25,000
Medium-term notes, 6.89% series, due 2007	17,500
Medium-term notes, 6.76% series, due 2027	7,500
Industrial development revenue bonds:	
Variable-rate bonds, Series A, due 2028 - net of funds held in trust	25,138
7.30% 1992 Series A, due 2027	30,000
7.50% 1992 Series B, due 2032	100,000
6.50% 1993 Series A, due 2033	75,000
Unamortized discount on long-term debt	(7,045)
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TOTAL LONG-TERM DEBT	\$ 773,093
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ESTIMATED CURRENT MATURITIES	\$ --
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