| UNITED STATES SECURITIES WASHINGTON, D.C. 20549 FORM 3 INITIAL STATEMENT OF BEI 1. Name and Address of E Kropid, James J | NEFICIAL OW | NERSHIP OF | | | | | |
|---|---|---|---|--|--|--|---|
| (specify below) 6. If Amendment, Date of 7. Individual or Joint/((X) Form filed by One () Form filed by Mon | ing Stateme Ty Number of Tradiation Ting Perso Owner (Original Group Filin Reporting Than One | f Reporting ng Symbol n(s) to Is) Officer (Month/Day g (Check A Person Reporting | ng Person (Voluntary) ssuer (Check all appli (give title below) (//Year) Applicable Line) g Person | | | | |
| Table I Non-Derivat: | ive Securit | ies Benefi | Lcially Owned | | | | |
| 1. Title of Security | | | 2. Amount of Securities Beneficially Owned | 3. Ownership 4. Nature of Indirect Form: | | | |
| Common Stock | | | 549 | D | 1 | | |
| Preferred Stock (2) | | | 1500 D | | | | |
| | | | | | | | |
| Table II Derivative | Securitite | s Benefici | ally Owned | | | | |
| 1.Title of Derivative Security | 2.Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expira- Exer- tion cisable Date | | 3.Title and Amount of Underlying Securities | Amount or | 4. Conver- sion or exercise price of deri- vative Security | 5. Owner- ship Form of Deriv- ative Security: Direct(D) or Indirect(I) | 6. Nature of Indirect Beneficial Ownership |
| Stock Option | (1) | 7/14/07 | Common Stok | 1660 | \$19.125 | D | |
| | 1 | I | | | I | | I |
| Explanation of Responses (1) The option vests in 1999 and 498 shares in 2 beginning July 15 1998. (2) Southwest Gas Capita Securities. SIGNATURE OF REPORTING F /s/ James J. Kropid by F DATE 7/24/97 | s: three annu 2000, al I - Trus PERSON | al install t Originat | ments of 664 in 1998, ed Preferred | | | | |