Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) Southwest Gas Holdings, Inc. [SWX] Colvin Lori L Director 10% Owner Officer (give title Other (specify below) 3. Date of Earliest Transaction (Month/Day/Year) below) (Last) (First) (Middle) 02/23/2023 VP/Controller/CAO 8360 S. DURANGO DR. 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) LAS VEGAS NV 89113 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature Execution Date, Securities Transaction of Indirect (Month/Day/Year) if any Code (Instr. Beneficially (D) or Indirect Beneficial Ownership (Instr. 4) (Month/Day/Year 8) (I) (Instr. 4) Reported (A) or (D) Transaction(s) Code ٧ Amount Price (Instr. 3 and 4) 325.876(1) 02/23/2023 Common Stock Α A \$0 3,314.0701 D Bv Common Stock 16.571 401(k) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature Conversion Ownership Derivative **Execution Date** Transaction Expiration Date (Month/Day/Year) Amount of Derivative derivative of Indirect Beneficial (Month/Day/Year) Derivative Security (Instr. 3) if any (Month/Day/Year) Security (Instr. 5) or Exercise Code (Instr. Securities Securities Form: Price of Securities Underlying Beneficially Direct (D) Ownership Acquired or Indirect (I) (Instr. 4) Derivative Derivative Owned (Instr. 4) (A) or Disposed Security (Instr. 3 and 4) Security Following Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4)

Explanation of Responses:

1. Performance Shares delivered to the reporting person three years after grant date as a result of satisfaction of performance goals.

Remarks:

02/24/2023 Thomas E. Moran, POA

Amount Number

Shares

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

and 5)

(A) (D)

ν

Code

Date

Exercisable

Expiration

Title