FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES | IN BENEFICIAL  | <b>OWNERSHIP</b> |
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| STATEMENT OF CHANGES | IN DENEI ICIAE | OWNERSHI         |

OMB APPROVAL

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Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Hester John P</u>  |   |        |                                 | 2. Issuer Name and Ticker or Trading Symbol Southwest Gas Holdings, Inc. [ SWX ] |   |   |  |   |                                    |   |                      |             |      |   | ip of Reporting Person(s) to Is<br>plicable)<br>ctor 10% C |   |   |            |   |              |
|--|---|--------|---------------------------------|--|---|---|--|---|------------------------------------|---|----------------------|-------------|------|---|--|---|---|------------|---|--------------|
| (Last) 5241 SPR  | (Fii<br>ING MOU   | rst) ( | Middle)                         |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/16/2020 |  |   |                                    |   |                      |             |      |   | X  | Office<br>below                                 | cer (give title   |            | below)  | (specify     |
| (Street) LAS VEC   |   |        | 39150-00<br>Zip)                | 002  | 4. If <i>i</i>  | Amer  | ndment   | , Date o                                | of Original Filed (Month/Day/Year) |   |                      |             |      |   | 6. Indi<br>Line)<br>X                                      | Form<br>Form                                    | dual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |            |   |              |
|  |   | Tabl   | e I - No                        | n-Deriva   | ative   | Sec   | uritie   | s Acc                                   | quired,                            | Dis   | posed o              | f, o        | r Be | nefi  | cially   | Owne  | ed  |            |   |              |
| Date   |   |        | 2. Transac<br>Date<br>(Month/Da | ay/Year) if  |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |                                    | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4                        |                      |             |      | and 5) Securiti<br>Benefic<br>Owned   |  | ties<br>cially<br>I Following                   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |            | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |              |
|  |   |        |                                 |  |   |   |  |   | Code                               | v   | Amount (A) or (D) Pr |             | ice  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |   |   | (Instr. 4) |   |              |
| Common Stock 01/   |   |        | 01/16/                          | 2020   |   | F   |  | 2,495.5                                 | 2,495.513 D \$                     |   | 676.3                | 58,057.6832 |      | Γ   | )  |   |   |            |   |              |
| Common S   | Stock   |        |                                 |  |   |   |  |   |                                    |   |                      |             |      |   |  | 3,9   | 92.8164   | I          | Į.  | By<br>401(k) |
| Common Stock   |   |        |                                 |  |   |   |  |   |                                    |   |                      |             |      |   | 5,3  | 42.5148   | I   | Į.         | By IRA  |              |
| Common Stock   |   |        |                                 |  |   |   |  |   |                                    |   |                      |             |      | 2,422   |  | 422.35  | I   | Į.         | By<br>Spouse  |              |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |        |                                 |  |   |   |  |   |                                    |   |                      |             |      |   |  |   |   |            |   |              |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | vative vative or Exercise Price of Derivative Security    Conversion or Exercise Price of Derivative Security |        | 4.<br>Fransac<br>Code (II<br>3) |  | on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | 6. Date Exercisable a Expiration Date (Month/Day/Year)  Date Expira Exercisable Date |   | e<br>ear)                          | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                      | •           |      | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Owr<br>Fori<br>Dire<br>or Ir<br>(I) (I                     | nership<br>m:<br>ect (D)<br>ndirect<br>nstr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |            |   |              |

**Explanation of Responses:** 

Thomas E. Moran, POA

01/17/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.