FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Esparza Jose Luis Jr</u>						2. Issuer Name and Ticker or Trading Symbol Southwest Gas Holdings, Inc. [SWX]											all app Direc		g Pers	10% O	wner
(Last) (First) (Middle) 5241 SPRING MOUNTAIN ROAD						3. Date of Earliest Transaction (Month/Day/Year) 01/13/2020										X	belov	,		Other (specify below) er Engagement	
(Street) LAS VE				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Indiv Line) X	Forn	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ay/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			(A) o 3, 4 a	and 5) Secur Benef		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Pric	е	Transa	action(s) 3 and 4)			(Instr. 4)
Common Stock 01/13/2						2020						205.52	6	D	\$75.97		1,415.923			D	
Common Stock 01/15/2					/2020	2020				F		54.532	2	D \$70		6.3	1,361.391			D	
Common Stock															2,7	37.3874		I	By 401(k)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date Or Exercise (Month/Day/Year) Price of Derivative Execution Date, if any (Month/Day/Year)		n Date,		Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D	on Dat Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount of Numbe of Title Shares		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	O F D o (I	.0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

Thomas E. Moran, POA

01/15/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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