



Southwest Gas[™]
HOLDINGS

Southwest Gas Corporation Calls 9.125% Trust Debt Securities

September 9, 2003

LAS VEGAS, Sept. 9 /PRNewswire-FirstCall/ -- Southwest Gas Corporation (NYSE: SWX) has called for redemption all of its 9.125% trust debt securities issued to Southwest Gas Capital I (SWX PA). The redemption will be effective on September 24, 2003. All of the outstanding 9.125% Trust Originated Preferred Securities of Southwest Gas Capital I will also be redeemed on September 24, 2003 at a redemption price of \$25 per preferred security, totaling \$60 million, plus accrued interest of \$1.3 million, in accordance with the terms of the Amended and Restated Declaration of Trust of Southwest Capital I. The redemption will be financed with the proceeds from the recently completed \$100 million 7.70% trust preferred securities offering.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20010823/SWXLOGO>)

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