



Southwest Gas[™]

HOLDINGS

Southwest Gas Files Application

June 18, 2003

LAS VEGAS, June 18 /PRNewswire-FirstCall/ -- On June 18, 2003, Southwest Gas Corporation (NYSE: SWX)(the Company) filed an application with the Arizona Corporation Commission (ACC) requesting authorization to add a new financing subsidiary (Southwest Gas Capital II) in compliance with the affiliate rules governing the Company's operations. Southwest Gas Capital II would be a wholly owned trust created to issue preferred securities.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20010823/SWXLOGO>)

The Company plans to file a registration statement with the Securities and Exchange Commission to register securities for issuance by the Company and/or by the financing subsidiary. If approved, and if the securities are issued, the Company intends to use proceeds for general corporate purposes, including the redemption of the currently outstanding trust-originated preferred securities.

SOURCE Southwest Gas Corporation